

**Grantee: Orlando, FL**

**Grant: B-08-MN-12-0020**

**April 1, 2010 thru June 30, 2010 Performance Report**

**Grant Number:**

B-08-MN-12-0020

**Obligation Date:****Grantee Name:**

Orlando, FL

**Award Date:****Grant Amount:**

\$6,730,263.00

**Contract End Date:****Grant Status:**

Active

**Review by HUD:**

Submitted - Await for Review

**QPR Contact:**

Inalbert Ramos

**Disasters:****Declaration Number**

NSP

**Plan Description:**

The following neighborhood areas have been identified as the targeted areas for the initial implementation of the Neighborhood Stabilization Program. These are the areas that have been most impacted by foreclosures and have risk scores of 10 as of October 2008; areas with the largest percentage of median income at or below 120% of AMI and areas with the highest concentration of foreclosures. Priority #1 The neighborhoods bordered on the north by Lake Underhill Road, on the west by Semoran Boulevard, on the south by Curry Ford Road and on the east by Goldenrod Road. Priority #2 The neighborhoods bordered on the north by West Colonial Drive, on the west by Mission Road north to Colonial Dr., on the south by L.B. McLeod Road, and on the east by I-4. Priority #3 The neighborhoods bordered on the north by North Lane, on the west by Pine Hills Road, on the south by Silver Star Road, and on the east by Lake Orlando Parkway and Mercy Drive.

**Recovery Needs:**

The City of Orlando intends to distribute the \$6.7 million received to purchase and redevelop foreclosed properties as follows:

1. To purchase and rehabilitate foreclosed upon homes or residential properties then resell to qualified homeowners whose incomes are at or below 120% of area median income.
2. To purchase and rehabilitate foreclosed upon homes or residential properties to be rented to households whose incomes are at or below 50 % of area median income.
3. To sell the acquired and rehabilitated foreclosed upon homes or residential properties to qualified homeowners whose incomes are at or below 120% of area median income.

**Overall****This Report Period****To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$6,730,263.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$6,730,263.00
<b>Program Funds Drawdown</b>	\$975,103.15	\$3,327,035.33
<b>Obligated CDBG DR Funds</b>	\$1,542,281.63	\$4,258,102.43
<b>Expended CDBG DR Funds</b>	\$1,395,630.49	\$5,160,790.61
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

## Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.99%	0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$1,009,539.45	\$0.00
Limit on Admin/Planning	\$673,026.30	\$143,401.63
Limit on State Admin	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$1,682,565.75	\$2,582,566.00

## Overall Progress Narrative:

During the quarter of April 1, 2010 to June 30, 2010, The City of Orlando completed five acquisitions of single family homes; all five will be utilized for resale. Eight new offers were accepted, and are pending to close next quarter. The City and its partners are now in the process of rehabilitation, resale or rental of the homes. There are 17 homes in the rehabilitation process. Sixteen homes are 95% to 100% rehabilitated and five are pending rehabilitation. We are expecting to complete rehabilitation on most of these homes by the end of the next quarter. Two homes have been rented and there are four homes with pending resale contract. We have projected to obligate all NSP funds on or before August 31, 2010.

## Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
1, Acquisition, Rehab for Sale	\$394,522.89	\$3,199,671.00	\$1,693,482.56
2, Acquisition, Rehab for Rent	\$517,601.96	\$2,582,566.00	\$1,515,575.34
3, Redevelopment of Demolished or Vacant Properties	\$0.00	\$500,000.00	\$0.00
4, Planning and Administration	\$62,978.30	\$673,026.00	\$117,977.43
9999, Restricted Balance	\$0.00	\$0.00	\$0.00

## Activities

**Grantee Activity Number:** JDE 087

**Activity Title:** NSP Administration

**Activity Category:**

Administration

**Activity Status:**

Planned

**Project Number:**

4

**Project Title:**

Planning and Administration

**Projected Start Date:**

09/29/2008

**Projected End Date:**

09/30/2013

**National Objective:**

N/A

**Responsible Organization:**

City or Orlando Housing and Community Development

**Overall**

**Apr 1 thru Jun 30, 2010**

**To Date**

**Total Projected Budget from All Sources**

N/A

\$673,026.00

**Total CDBG Program Funds Budgeted**

N/A

\$673,026.00

**Program Funds Drawdown**

\$62,978.30

\$117,977.43

**Obligated CDBG DR Funds**

\$62,978.30

\$117,977.43

**Expended CDBG DR Funds**

\$71,533.90

\$143,401.63

City or Orlando Housing and Community Development

\$71,533.90

\$143,401.63

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

**Activity Description:**

The City of Orlando Housing and Community Development Department shall be responsible for administering the Neighborhood Stabilization Program (NSP), including developing the plan, coordinating public hearings, coordinating the application process, monitoring and implementing the plan, reporting on plan activities and all other activities associated with NSP. The City of Orlando proposes to spend ten (10) % of NSP funds from each fiscal year of the duration of the program on administrative costs. This expenditure will assist in paying for workshops and training, project feasibility studies, office supplies and expenses, advertising and marketing, and salaries associated with implementing the NSP plan. Consultants may be hired to conduct certain studies and to deliver services. The City intends to seek the services of not-for-profit as well as for profit organizations to undertake the acquisition, rehabilitation, resale or rent of eligible properties. The City will allow each entity to charge up to 10% of the acquisition and rehabilitation costs as development fees, and soft costs related to the acquisition, rehabilitation, and resale of the homes. These costs shall be considered program delivery costs and shall be charged to the individual homes assisted.

**Location Description:**

N/A

**Activity Progress Narrative:**

The City of Orlando Housing and Community Development Department shall be responsible for administering the Neighborhood Stabilization Program (NSP), including developing the plan, coordinating public hearings, coordinating the application process, monitoring and implementing the plan, reporting on plan activities and all other activities associated with NSP. The City of Orlando proposes to spend ten (10) % of NSP funds on administrative costs. This expenditure will assist in paying for workshops and training, project feasibility studies, office supplies and expenses, advertising and marketing, and salaries associated with implementing the NSP plan. Consultants may be hired to conduct certain studies and to deliver services. The City intends to seek the services of not-for-profit as well as for profit organizations to undertake the acquisition, rehabilitation, resale or rent of eligible properties. The City will allow each entity to charge up to 10% of the acquisition and rehabilitation costs as development fees, and soft costs related to the acquisition, rehabilitation, and resale of the homes. These costs shall be considered program delivery costs and shall be charged to the individual homes assisted.

## Performance Measures

No Performance Measures found.

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

---

**Grantee Activity Number:** JDE 1370008

**Activity Title:** Acquisition for Sale

**Activity Category:**

Acquisition - general

**Activity Status:**

Under Way

**Project Number:**

1

**Project Title:**

Acquisition, Rehab for Sale

**Projected Start Date:**

03/01/2009

**Projected End Date:**

03/30/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City or Orlando Housing and Community Development

**Overall**

**Apr 1 thru Jun 30, 2010**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$2,049,671.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$2,049,671.00
<b>Program Funds Drawdown</b>	\$0.00	\$1,284,759.67
<b>Obligated CDBG DR Funds</b>	\$410,244.33	\$1,695,004.00
<b>Expended CDBG DR Funds</b>	\$404,944.39	\$2,367,679.94
City or Orlando Housing and Community Development	\$404,944.39	\$2,367,679.94
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Purchase homes & residential properties that have been abandoned or foreclosed upon, in order to sell.

**Location Description:**

Target Area # 1: Beginning with the neighborhoods commencing on the corner of Colonial Dr. and Tucker Ave.; west on Colonial Dr. to Semoran Blvd.; south on Semoran Blvd. to Lake Underhill Rd.; west on Lake Underhill Rd. to Conway Rd.; south on Conway Rd. to Curry Ford Rd.; west on Curry Ford Rd. to Fern Creek Ave.; south on Fern Creek Ave. to Michigan St.; east on Michigan St. to Conway Gardens Rd.; south on Conway Gardens Rd. to Lake Margaret Dr.; east on Lake Margaret Dr. to Conway Rd.; south on Conway Rd. to Gatlin Ave.; east on Gatlin Ave. to Dixie Bell Dr.; north on Dixie Bell Dr. to Pershing Ave.; east on Pershing Ave. to S. Goldenrod Rd.; north on S. Goldenrod Rd. to Lake Underhill Rd.; west on Lake Underhill Rd. to Dahlia Dr.; north on Dahlia Dr. to Tucker Ave.; north on Tucker Ave. to ending at Colonial Dr. \*Including only areas within the city limits. Target Area #2: Neighborhoods bordered commencing on the corner of W. Colonial Drive and I-4, west on W. Colonial Drive to Mission Rd.; south on Mission Road to Carter Street; west on Carter Street to Kirkman Road; south on Kirkman Rd. to L. B. McLeod Rd.; east on L. B. McLeod Rd. to I-4; north on I-4 to ending at W. Colonial Drive.\*Including only areas within the city limits. Target #3: The neighborhoods bordered commencing on the corner of Clarcona Ocoee Rd and US 441; west on Clarcona-Ocoee Rd. to Pine Hills Road; south on Pine Hills Rd. to W. Colonial Dr.; west on Colonial Dr. to John Young Pwy; north on John Young Pwy. to Silver Star Rd.; east on Silver Star Rd. to US 441; north US 441 to Lake Breeze Dr.; west on Lake Breeze Dr. to S. Lake Orlando Pwy.; south on Lake Orlando Pwy. (roundabout) to Long Rd.; north on Long Rd. to ending at Clarcona-Ocoee Rd. \*Including only areas within the city limits.

**Activity Progress Narrative:**

The City of Orlando HCD has completed 5 acquisitions of single family homes to be utilized for resale properties.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/20
# of housing units	0	0	5	0/0	0/0	23/20

# of buildings (non-residential)	0	0	0	0/0	0/0	0/0
# of Households benefitting	0	0	0	0/0	0/15	0/20
# of Persons benefitting	0	0	0	0/0	0/0	0/0
# of Permanent Jobs Created	0	0	0	0/0	0/0	0/0
# of Parcels acquired by	0	0	0	0/0	0/0	0/0
# of Parcels acquired by admin	0	0	0	0/0	0/0	0/0
# of Parcels acquired voluntarily	0	0	0	0/0	0/0	0/0
Total acquisition compensation to	0	0	0	0/0	0/0	0/0

## Activity Locations

Address	City	State	Zip
6013 Danube Way	Orlando	NA	32807
4774 Muir Village	Orlando	NA	32808
608 W. Washington St	Orlando	NA	32805
5936 Wallace Dr	Orlando	NA	32807
1395 Candlewyck Dr	Orlando	NA	32807

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

**Grantee Activity Number:** JDE 1371008

**Activity Title:** Acquisition for Rent

**Activity Category:**

Acquisition - general

**Project Number:**

2

**Projected Start Date:**

03/01/2009

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

Acquisition, Rehab for Rent

**Projected End Date:**

09/30/2013

**Responsible Organization:**

City of Orlando Housing and Community Development

**Overall**

**Apr 1 thru Jun 30, 2010**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$1,547,566.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,547,566.00
<b>Program Funds Drawdown</b>	\$1,322.85	\$999,296.23
<b>Obligated CDBG DR Funds</b>	\$33,979.00	\$1,057,949.00
<b>Expended CDBG DR Funds</b>	\$2,732.19	\$1,719,089.03
City of Orlando Housing and Community Development	\$2,732.19	\$1,719,089.03
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Purchase homes & residential properties that have been abandoned or foreclosed upon, in order to rent.

**Location Description:**

Target Area # 1: Beginning with the neighborhoods commencing on the corner of Colonial Dr. and Tucker Ave.; west on Colonial Dr. to Semoran Blvd.; south on Semoran Blvd. to Lake Underhill Rd.; west on Lake Underhill Rd. to Conway Rd.; south on Conway Rd. to Curry Ford Rd.; west on Curry Ford Rd. to Fern Creek Ave.; south on Fern Creek Ave. to Michigan St.; east on Michigan St. to Conway Gardens Rd.; south on Conway Gardens Rd. to Lake Margaret Dr.; east on Lake Margaret Dr. to Conway Rd.; south on Conway Rd. to Gatlin Ave.; east on Gatlin Ave. to Dixie Bell Dr.; north on Dixie Bell Dr. to Pershing Ave.; east on Pershing Ave. to S. Goldenrod Rd.; north on S. Goldenrod Rd. to Lake Underhill Rd.; west on Lake Underhill Rd. to Dahlia Dr.; north on Dahlia Dr. to Tucker Ave.; north on Tucker Ave. to ending at Colonial Dr. \*Including only areas within the city limits. Target Area #2: Neighborhoods bordered commencing on the corner of W. Colonial Drive and I-4, west on W. Colonial Drive to Mission Rd.; south on Mission Road to Carter Street; west on Carter Street to Kirkman Road; south on Kirkman Rd. to L. B. McLeod Rd.; east on L. B. McLeod Rd. to I-4; north on I-4 to ending at W. Colonial Drive.\*Including only areas within the city limits. Target #3: The neighborhoods bordered commencing on the corner of Clarcona Ocoee Rd and US 441; west on Clarcona-Ocoee Rd. to Pine Hills Road; south on Pine Hills Rd. to W. Colonial Dr.; west on Colonial Dr. to John Young Pwy; north on John Young Pwy. to Silver Star Rd.; east on Silver Star Rd. to US 441; north US 441 to Lake Breeze Dr.; west on Lake Breeze Dr. to S. Lake Orlando Pwy.; south on Lake Orlando Pwy. (roundabout) to Long Rd.; north on Long Rd. to ending at Clarcona-Ocoee Rd. \*Including only areas within the city limits.

**Activity Progress Narrative:**

The City of Orlando HCD has completed all acquisitions of single family homes to be utilized as rental properties in earlier quarters. No acquisition for rental for this quarter.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/11

# of housing units	0	0	0	0/0	0/0	15/11
# of buildings (non-residential)	0	0	0	0/0	0/0	0/0
# of Households benefitting	0	0	0	0/11	0/0	0/11
# of Persons benefitting	0	0	0	0/0	0/0	0/0
# of Permanent Jobs Created	0	0	0	0/0	0/0	0/0
# of Parcels acquired by	0	0	0	0/0	0/0	0/0
# of Parcels acquired by admin	0	0	0	0/0	0/0	0/0
# of Parcels acquired voluntarily	0	0	0	0/0	0/0	0/0
Total acquisition compensation to	0	0	0	0/0	0/0	0/1462566

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

### Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

---

**Grantee Activity Number: JDE 1380008**

**Activity Title: Rehab for Sale**

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

1

**Project Title:**

Acquisition, Rehab for Sale

**Projected Start Date:**

03/01/2009

**Projected End Date:**

09/30/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City or Orlando Housing and Community Development

**Overall**

**Apr 1 thru Jun 30, 2010**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$700,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$700,000.00
<b>Program Funds Drawdown</b>	\$378,180.09	\$392,380.09
<b>Obligated CDBG DR Funds</b>	\$398,938.00	\$513,151.00
<b>Expended CDBG DR Funds</b>	\$380,702.32	\$394,902.32
City or Orlando Housing and Community Development	\$380,702.32	\$394,902.32
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Rehabilitate homes & residential properties that have been abandoned or foreclosed upon, in order to sell.

**Location Description:**

Target Area # 1: Beginning with the neighborhoods commencing on the corner of Colonial Dr. and Tucker Ave.; west on Colonial Dr. to Semoran Blvd.; south on Semoran Blvd. to Lake Underhill Rd.; west on Lake Underhill Rd. to Conway Rd.; south on Conway Rd. to Curry Ford Rd.; west on Curry Ford Rd. to Fern Creek Ave.; south on Fern Creek Ave. to Michigan St.; east on Michigan St. to Conway Gardens Rd.; south on Conway Gardens Rd. to Lake Margaret Dr.; east on Lake Margaret Dr. to Conway Rd.; south on Conway Rd. to Gatlin Ave.; east on Gatlin Ave. to Dixie Bell Dr.; north on Dixie Bell Dr. to Pershing Ave.; east on Pershing Ave. to S. Goldenrod Rd.; north on S. Goldenrod Rd. to Lake Underhill Rd.; west on Lake Underhill Rd. to Dahlia Dr.; north on Dahlia Dr. to Tucker Ave.; north on Tucker Ave. to ending at Colonial Dr. \*Including only areas within the city limits. Target Area #2: Neighborhoods bordered commencing on the corner of W. Colonial Drive and I-4, west on W. Colonial Drive to Mission Rd.; south on Mission Road to Carter Street; west on Carter Street to Kirkman Road; south on Kirkman Rd. to L. B. McLeod Rd.; east on L. B. McLeod Rd. to I-4; north on I-4 to ending at W. Colonial Drive.\*Including only areas within the city limits. Target #3: The neighborhoods bordered commencing on the corner of Clarcona Ocoee Rd and US 441; west on Clarcona-Ocoee Rd. to Pine Hills Road; south on Pine Hills Rd. to W. Colonial Dr.; west on Colonial Dr. to John Young Pwy; north on John Young Pwy. to Silver Star Rd.; east on Silver Star Rd. to US 441; north US 441 to Lake Breeze Dr.; west on Lake Breeze Dr. to S. Lake Orlando Pwy.; south on Lake Orlando Pwy. (roundabout) to Long Rd.; north on Long Rd. to ending at Clarcona-Ocoee Rd. \*Including only areas within the city limits.

**Activity Progress Narrative:**

There are 10 homes under rehabilitation, seven homes 95% to 100% completed and five homes under bid solicitation.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/20
# of housing units	0	0	11	0/0	0/0	17/20

# of Households benefitting

0

0

0

0/0

0/15

0/20

## Activity Locations

### Address

### City

### State

### Zip

3798 Roseboro Dr	Orlando	NA	32811
626 Greys Ferry Ave	Orlando	NA	32811
520 Brockway Ave	Orlando	NA	32807
1382 Candlewyck Dr	Orlando	NA	32807
1510 Rock Lake Dr	Orlando	NA	32805
5295 Clarion Oaks Dr	Orlando	NA	32808
3005 Marathon Ave	Orlando	NA	32805
4473 Westgrove Way	Orlando	NA	32808
1110 S. Alder Ave	Orlando	NA	32807
4521 Cranston Pl	Orlando	NA	32812
4838 Muir Village	Orlando	NA	32808
6441 Greyllynne St	Orlando	NA	32807
1613 Fredrica Dr	Orlando	NA	32812
3324 Gulfstream Rd.	Orlando	NA	32805
1205 Golden Gate	Orlando	NA	32808
4774 Muir Village	Orlando	NA	32808
1347 Candlewyck Dr	Orlando	NA	32807

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

#### Other Funding Sources

#### Amount

No Other Funding Sources Found

Total Other Funding Sources

---

**Grantee Activity Number: JDE 1381008**

**Activity Title: Rehab for Rent**

**Activity Category:**

Rehabilitation/reconstruction of residential structures

**Activity Status:**

Under Way

**Project Number:**

2

**Project Title:**

Acquisition, Rehab for Rent

**Projected Start Date:**

03/01/2009

**Projected End Date:**

09/30/2013

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Responsible Organization:**

City or Orlando Housing and Community Development

**Overall**

**Apr 1 thru Jun 30, 2010**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$1,035,000.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$1,035,000.00
<b>Program Funds Drawdown</b>	\$516,279.11	\$516,279.11
<b>Obligated CDBG DR Funds</b>	\$619,142.00	\$857,021.00
<b>Expended CDBG DR Funds</b>	\$518,049.89	\$518,049.89
City or Orlando Housing and Community Development	\$518,049.89	\$518,049.89
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

Rehabilitate homes & residential properties that have been abandoned or foreclosed upon rent.

**Location Description:**

Target Area # 1: Beginning with the neighborhoods commencing on the corner of Colonial Dr. and Tucker Ave.; west on Colonial Dr. to Semoran Blvd.; south on Semoran Blvd. to Lake Underhill Rd.; west on Lake Underhill Rd. to Conway Rd.; south on Conway Rd. to Curry Ford Rd.; west on Curry Ford Rd. to Fern Creek Ave.; south on Fern Creek Ave. to Michigan St.; east on Michigan St. to Conway Gardens Rd.; south on Conway Gardens Rd. to Lake Margaret Dr.; east on Lake Margaret Dr. to Conway Rd.; south on Conway Rd. to Gatlin Ave.; east on Gatlin Ave. to Dixie Bell Dr.; north on Dixie Bell Dr. to Pershing Ave.; east on Pershing Ave. to S. Goldenrod Rd.; north on S. Goldenrod Rd. to Lake Underhill Rd.; west on Lake Underhill Rd. to Dahlia Dr.; north on Dahlia Dr. to Tucker Ave.; north on Tucker Ave. to ending at Colonial Dr. \*Including only areas within the city limits. Target Area #2: Neighborhoods bordered commencing on the corner of W. Colonial Drive and I-4, west on W. Colonial Drive to Mission Rd.; south on Mission Road to Carter Street; west on Carter Street to Kirkman Road; south on Kirkman Rd. to L. B. McLeod Rd.; east on L. B. McLeod Rd. to I-4; north on I-4 to ending at W. Colonial Drive.\*Including only areas within the city limits. Target #3: The neighborhoods bordered commencing on the corner of Clarcona Ocoee Rd and US 441; west on Clarcona-Ocoee Rd. to Pine Hills Road; south on Pine Hills Rd. to W. Colonial Dr.; west on Colonial Dr. to John Young Pwy; north on John Young Pwy. to Silver Star Rd.; east on Silver Star Rd. to US 441; north US 441 to Lake Breeze Dr.; west on Lake Breeze Dr. to S. Lake Orlando Pwy.; south on Lake Orlando Pwy. (roundabout) to Long Rd.; north on Long Rd. to ending at Clarcona-Ocoee Rd. \*Including only areas within the city limits.

**Activity Progress Narrative:**

There are seven homes under rehabilitation, and nine homes 95% to 100% completed.

**Performance Measures**

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/11
# of housing units	0	0	4	0/0	0/0	16/11

# of Households benefitting

0

0

0

0/11

0/0

0/11

## Activity Locations

Address	City	State	Zip
4277 Clarinda St	Orlando	NA	32811
2060 Liston Ct	Orlando	NA	32811
4703 Carmel St	Orlando	NA	32811
4552 Kirkland Blvd	Orlando	NA	32811
5172 Neponset Dr	Orlando	NA	32808
3902 Wells St	Orlando	NA	32805
514 Ventura Dr	Orlando	NA	32805
4708 Carmel St	Orlando	NA	32811
4815 Cherokee Rose	Orlando	NA	32808
4863 Nantucket Ln	Orlando	NA	32808
4350 Clarinda St	Orlando	NA	32811
4635 Carmel St	Orlando	NA	32805
921 Wooden Blvd	Orlando	NA	32805
4415 Evers Pl	Orlando	NA	32811
5114 Barnegat Pt	Orlando	NA	32808
3212 Wolcott Pl	Orlando	NA	32805

## Other Funding Sources Budgeted - Detail

### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---

**Grantee Activity Number: JDE 1385008**

**Activity Title: Resale & Disposition**

**Activity Category:**

Disposition

**Activity Status:**

Under Way

**Project Number:**

1

**Project Title:**

Acquisition, Rehab for Sale

**Projected Start Date:**

03/31/2009

**Projected End Date:**

09/30/2013

**National Objective:**

NSP Only - LMMI

**Responsible Organization:**

City or Orlando Housing and Community Development

**Overall**

**Apr 1 thru Jun 30, 2010**

**To Date**

**Total Projected Budget from All Sources**

N/A

\$225,000.00

**Total CDBG Program Funds Budgeted**

N/A

\$225,000.00

**Program Funds Drawdown**

\$16,342.80

\$16,342.80

**Obligated CDBG DR Funds**

\$17,000.00

\$17,000.00

**Expended CDBG DR Funds**

\$17,667.80

\$17,667.80

City or Orlando Housing and Community Development

\$17,667.80

\$17,667.80

**Match Contributed**

\$0.00

\$0.00

**Program Income Received**

\$0.00

\$0.00

**Program Income Drawdown**

\$0.00

\$0.00

**Activity Description:**

Once a household has determined the price that they can afford to pay for a home, disposition cost assistance will be provided to the buyer in the form of a deferred loan in an amount up to 40 percent of the purchase price to cover: no more than 50% of the downpayment costs, closing costs, pre-pays and reserves, and principal reduction to make the homes affordable. The amount of mortgage assistance will be based on the need of the household. The buyer must be able to afford a monthly mortgage payment between 30 percent and 38 percent of their income. The assistance will be provided as a zero percent (0%) forgivable loan which will be secured by a mortgage. The owner of the home must occupy the unit as their principal residence for a minimum of twenty (20) years. No payments on the deferred loan will be required during this period. After 20 years, if the occupancy requirements are satisfied, then buyer will not need to repay the loan. However, if the home is rented, leased, or sold during the 20 years, the disposition cost will not be forgiven and the entire loan must be paid back to the City. The assistance will be provided on a first come, first serve basis. Each household will be required to obtain a minimum of 8 hours of housing counseling with a HUD approved agency. Potential buyers must have a minimum credit score of 620.

The tenure of beneficiaries for this Activity is homeownership. Buyers must not hold title to another residential property at time of closing on an NSP home. The Housing and Community Development Department will be responsible for monitoring the occupancy requirements annually.

**Location Description:**

Target Area # 1: Beginning with the neighborhoods commencing on the corner of Colonial Dr. and Tucker Ave.; west on Colonial Dr. to Semoran Blvd.; south on Semoran Blvd. to Lake Underhill Rd.; west on Lake Underhill Rd. to Conway Rd.; south on Conway Rd. to Curry Ford Rd.; west on Curry Ford Rd. to Fern Creek Ave.; south on Fern Creek Ave. to Michigan St.; east on Michigan St. to Conway Gardens Rd.; south on Conway Gardens Rd. to Lake Margaret Dr.; east on Lake Margaret Dr. to Conway Rd.; south on Conway Rd. to Gatlin Ave.; east on Gatlin Ave. to Dixie Bell Dr.; north on Dixie Bell Dr. to Pershing Ave.; east on Pershing Ave. to S. Goldenrod Rd.; north on S. Goldenrod Rd. to Lake Underhill Rd.; west on Lake Underhill Rd. to Dahlia Dr.; north on Dahlia Dr. to Tucker Ave.; north on Tucker Ave. to ending at Colonial Dr. \*Including only areas within the city limits.

Target Area #2: Neighborhoods bordered commencing on the corner of W. Colonial Drive and I-4, west on W. Colonial Drive to Mission Rd.; south on Mission Road to Carter Street; west on Carter Street to Kirkman Road; south on Kirkman Rd. to L. B. McLeod Rd.; east on L. B. McLeod Rd. to I-4; north on I-4 to ending at W. Colonial Drive.\*Including only areas within the city limits.

Target #3: The neighborhoods bordered commencing on the corner of Clarcona Ocoee Rd and US 441; west on Clarcona-

Ocoee Rd. to Pine Hills Road; south on Pine Hills Rd. to W. Colonial Dr.; west on Colonial Dr. to John Young Pwy; north on John Young Pwy. to Silver Star Rd.; east on Silver Star Rd. to US 441; north US 441 to Lake Breeze Dr.; west on Lake Breeze Dr. to S. Lake Orlando Pwy.; south on Lake Orlando Pwy. (roundabout) to Long Rd.; north on Long Rd. to ending at Clarcona-Ocoee Rd.

\*Including only areas within the city limits.

### Activity Progress Narrative:

There were three homes rented this quarter.

### Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	3	0/0	0/0	3/20

### Activity Locations

Address	City	State	Zip
4703 Carmel St	Orlando	NA	32811
921 Wooden Blvd	Orlando	NA	32805
3902 Wells St	Orlando	NA	32805

### Other Funding Sources Budgeted - Detail

#### No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

---